



THE MINING SPECULATOR

Greg McCoach

This is Greg McCoach with a Mining Speculator **Hotline** for Friday, February 8, 2019.

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Company Update – **New Carolin Gold**

Company Update

New Carolin Gold Corp.

Symbol: TSX-V: **LAD**, US - OTCQB: **LADFF**

Shares Outstanding: Roughly 31 million, 48 million fully diluted

Current Price: C\$0.18 cents, US\$0.15 cents

Initial Recommendation Price: C\$0.15 cents, US\$0.12 cents

52 Week High/Low: C\$0.77 – 0.125 cents, US\$0.58 – 0.09 cents

Website: www.newcarolingold.com

New Carolin Gold is a Canadian junior-stage exploration and mine development company engaged in the evaluation and development of several gold properties collectively known as the “Ladner Gold Project”. These properties are located in Southwestern British Columbia, Canada. The project encompasses the Carolin Mine, a former underground small gold producer from 1982 – 1984, Emancipation Mine (an intermittent small gold producer from 1916 – 1941), Pipestem Mine (intermittent small gold producer from 1935 – 1937), and numerous other gold prospects situated along 28 kilometers of the under-explored Coquihalla Gold Belt.

Other than the Carolin Mine, the Coquihalla Gold Belt has seen little exploration over 90 years and has geological similarities to the Mother Lode district of California and the Bridge River district of southwestern BC, both with multi-million-ounce producers. The Coquihalla Gold Belt contains under-explored former small underground producing gold mines and numerous gold prospects.

The Company’s land package now exceeds 144 square kilometers and contains the 5 historic mines and 24 other known gold occurrences.

New Carolin Gold – The Purple Eyed Unicorn

As the major and mid-tier gold producers are increasingly desperate to replenish reserves, it is becoming extremely difficult to find economic projects for acquisition that can be put into production within three years to meet those needs.

In other words, **EVERY** gold producer is looking for a **PURPLE EYED UNICORN** that has a million ounces or more of high-grade gold and could be put into production within a three-year time frame.

This puts **MAJOR** emphasis on any junior mining story with a project that has **POTENTIAL** to cross the million-ounce threshold and be in production within three years.

One such company that could be in the running for this coveted situation is **New Carolin Gold**.

I have followed the **New Carolin Gold** story for quite some time, but never felt it worthy of recommendation until recently. After the company cleaned up its share structure and consolidated, what is now a district scale (28 kms x 5km) land package on the highly prospective Hozameen fault, this \$6 million market cap company, in my view, is poised to revalue to a much higher level.

Whether the company can **UNMASK** this value will mostly depend on further success with underground exploration drilling at the existing **Carolin Mine**.

The **Carolin Mine** has an existing NI 43-101 inferred mineral resource estimate of 607 000 oz grading 1.5g/t or 278,000 oz grading 3.34g/t. There is a second NI 43-101 inferred mineral resource of 79 000oz grading 0.69g/t at the nearby McMaster mine.

Based on these figures, I feel fairly confident the company could expand these resource numbers towards the critical one-million-ounce benchmark.

Considering the company's current set of circumstances, LAD could be within striking distance (with one financing) to get to a PEA on this project.

I wanted to bring this story to the attention of investors because of the **UNUSUAL** circumstances the company brings to the table. **It is hard to find a project like**

this that is still so cheap and offers this kind of potential, especially with its amazing infrastructure (roads, power, water) already in place.

What I want everyone to understand is with a small amount of well-placed drilling in its most highly prospective underground exploration zone, the company could quickly **UNMASK** real value in short order. This would bring much greater attention from key players in the mining space.

What I have said up until this point doesn't even include the potential for joint venture partners on other key exploration targets along the Hozameen fault and the company's robust, district scale land package. I will focus more on this potential aspect of the company in a future update.

My job as a newsletter writer is to inform my subscribers of situations that could quickly revalue, if successful with exploration drilling. But what makes this story so much more compelling than typical early stage exploration drilling on other projects, is the fact that the odds for success, in my view, are much greater on this particular exploration zone within the **Carolin Mine**.

The reason I say this is because I have been underground and have had the geology explained to me by those who were at the mine when it was last in production. As always however, no matter how excited, or how optimistic I am, it all comes down to success with the drill. But I want everyone to understand that we have a very simple formula for success, where the odds favor us.

1. Raise the money to do the drilling
2. Get the PEA (Preliminary Economic Assessment)
3. UNMASK the VALUE.

We can accomplish this in a relatively short period of time.

If we follow this formula and have success as I anticipate above, the company has no permitting risks in order to move forward towards production with a **reasonable certainty** of attracting much greater attention from producers who need **LAD's** ounces.

But I am not the only one who is starting to realize this possibility.

This morning, I had a conversation with a totally independent, highly respected, observer within the mining space who has a similar opinion on **LAD**. His name is **Jeff Plate**, whose bio you can find in the link below.

<http://wgm.ca/en/about-wgm/management-team/>

Jeff works for WGM (Watts, Griffis, and McOuat Limited), a widely respected geological consulting firm based in Toronto.

WGM is in the business of knowing what makes mining projects work.

Jeff is the kind of guy that I like to compare notes with as I evaluate companies like **New Carolin Gold**. He is basically an **Economic Geologist** trained in the numbers that make an economic mine work.

I have often said in the newsletter, that if I could do my life over, I would opt to go to school at the Colorado School of Mines to become an economically oriented geologist.

When I have met people like Jeff in the past, I have always tried to maintain the relationship because of how highly I value their opinions in my quest to better qualify the companies I am recommending to you, my subscribers.

Based on my conversation with Jeff this morning, he gave me the expression to phrase **New Carolin Gold** as a **PURPLE-EYED UNICORN**, because of the unusual and compelling factors associated with **LAD**.

Jeff feels that with further exploration success underground at the **Carolin Mine** (providing a wide allowance of circumstances), **LAD** has the potential to become a million-ounce gold resource, grading roughly 4 grams gold that could be in production within 3 years.

When you put everything together, the risks, the rocks, and the money seem to favor a successful ending for **LAD**, particularly if we get, as I expect, a new bull market for **GOLD**.

The company will soon be doing a raise and I will personally be participating in the financing.

Any of my **Inner Circle** members will be given the opportunity to participate as soon as the financing is announced.

There are still a few openings for **Inner Circle**, so if you're interested in this upcoming financing or future Private Placement opportunities, please email us and we'll send you the information to join.

If you believe as I do, we are about to see a major breakout in the gold price, then a **PURPLE-EYED UNICORN** like **New Carolin Gold**, could be on the cutting edge of a major spike in share price as the **VALUE** is suddenly **UNMASKED**.

When it comes to making big money in our speculative investing environment with junior mining shares over my 19 years as a newsletter writer, **New Carolin Gold** has the potential, circumstances, and odds I covet.

At the current low price, **LAD** is a **BUY**.

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